

BEAVER ISLAND RURAL HEALTH CENTER

Income Statement

For the Month Ending February 29, 2016

As of February 2016	2015-2016 Budget	Actual Year to Date	% of Budget Collected	Remaining Budget
Carryover Previous Year	52,729.00	52,729.00	100.00	0.00
Income				
Funds from Auxiliary Acct	0.00	0.00	0.00	0.00
Interest Earned	450.00	196.00	43.56	254.00
Income: Teleme Grant Univ Serv	6,000.00	6,500.00	108.33	(500.00)
Income: CCCF Special Proj Fund	65,000.00	0.00	0.00	65,000.00
Interest-CCCF Endowment	0.00	0.00	0.00	0.00
Medicaid Interim Pay't	2,000.00	6,638.00	331.90	(4,638.00)
Medicare Contract Adj.	3,500.00	0.00	0.00	3,500.00
Income - Dental Space	4,050.00	1,692.00	41.78	2,358.00
Income: Millage, St. James	79,516.00	54,833.00	68.96	24,683.00
Income: Millage, Peaine	115,868.00	92,601.00	79.92	23,267.00
Donations/Fund Raising	55,000.00	11,538.00	20.98	43,462.00
CCCF/Other Grants	0.00	0.00	0.00	0.00
State Funding	100,000.00	0.00	0.00	0.00
Medical Service Income	108,000.00	54,727.00	50.67	53,273.00
Miscellaneous Income (Ins Reimb)	0.00	12,468.00	#DIV/0!	(12,468.00)
Total Income	592,113.00	293,922.00	49.64	198,191.00
Expenses - Employee				
Salary:FNP/PA/Relief care	163,000.00	55,213.00	33.87	107,787.00
Salary:Admi/Clerical/Clinical	103,000.00	41,412.00	40.21	61,588.00
Salary:Custodian/Maint	7,000.00	1,943.00	27.76	5,057.00
Insurance-Health Care	24,500.00	6,611.00	26.98	17,889.00
Employers' Portion Simple IRA	8,135.00	1,902.00	23.38	6,233.00
FICA-ER portion	20,850.00	7,395.00	35.47	13,455.00
NP Liability Ins.	0.00	0.00	#DIV/0!	0.00
Insurance-Workman's Comp	3,390.00	0.00	0.00	3,390.00
Education - Prof. Continuing	1,000.00	393.00	39.30	607.00
Education - Clerical Cont	500.00	0.00	0.00	500.00
Total Employee Expenses	331,375.00	114,869.00	34.66	216,506.00
Expenses - Contact Services				
Physician's Agreement	24,000.00	10,000.00	41.67	14,000.00
Legal / Accounting	15,500.00	8,633.00	55.70	6,867.00
Contract Services	25,500.00	10,278.00	40.31	15,222.00
Total Contract Services	65,000.00	28,911.00	44.48	36,089.00

Expenses - Overhead

Auto Expenses	2,500.00	1,350.00	54.00	1,150.00
Internet Project/Service	10,000.00	4,350.00	43.50	5,650.00
Bank Charges/Credit Card Fees	450.00	318.00	70.67	132.00
Computer Software	1,500.00	0.00	0.00	1,500.00
Computer Tech Support	3,500.00	2,937.00	83.91	563.00
Dues and Subscriptions Exp	650.00	125.00	19.23	525.00
Electric	11,600.00	4,424.00	38.14	7,176.00
Equip - Purchase	3,000.00	1,047.00	34.90	1,953.00
Freight /Shipping	1,000.00	463.00	46.30	537.00
Insurance-General	15,000.00	5,540.00	36.93	9,460.00
Licenses	2,250.00	271.00	12.04	1,979.00
Lodging	450.00	0.00	0.00	450.00
Maint.- Building	2,500.00	10,063.00	402.52	(7,563.00)
Maint. - Equipment (copier, x-	1,000.00	0.00	0.00	1,000.00
Maint. - Grounds	3,200.00	65.00	2.03	3,135.00
Meals and Entertainment	1,500.00	180.00	12.00	1,320.00
Pet Gas (Heating)	19,500.00	3,978.00	20.40	15,522.00
Pet Gas (Emergency Generator)	500.00	0.00	0.00	500.00
Postage	850.00	180.00	21.18	670.00
Supplies - Cleaning	450.00	50.00	11.11	400.00
Supplies - Office	3,500.00	2,195.00	62.71	1,305.00
Supplies - Medical	10,000.00	3,203.00	32.03	6,797.00
Supplies -Pharmacy	9,000.00	6,643.00	73.81	2,357.00
Supplies - Xray	1,400.00	130.00	9.29	1,270.00
Office Publications	200.00	80.00	40.00	120.00
Technology Services Upgrade	16,000.00	2,624.00	16.40	13,376.00
Telephone	5,250.00	2,267.00	43.18	2,983.00
Travel	3,500.00	934.00	26.69	2,566.00
Waste Management	150.00	93.00	62.00	57.00
Miscellaneous	0.00	0.00	#DIV/0!	0.00
Total Overhead	130,400.00	53,510.00	41.04	76,890.00
Total Budget	526,775.00	197,290.00	37.45	329,485.00
Net Income (Loss)	65,338.00	96,632.00		
RaffleTruck Purchase	18,000.00	17,993.00		
Fund Raising Expense	9,000.00	1,770.00		
Grant Expenses	2,500.00	178.00		
Restricted Fund Expenses	10,000.00	3,240.00		
Miscellaneous U of M Doc's etc	0.00	0.00		
Budgeted Surplus(Maint/facilities)	10,000.00	10,000.00		
Net Income (Loss)	15,838.00	63,451.00		
Contributions to Others		0.00		
		63,451.00		
Major Maintenance/Repairs		0.00		